

Market Snapshot

KEY INDICES	28-Jun-24	21-Jun-24	%Ch
S&P CNX NIFTY	24010.60	23501.10	2.17
SENSEX	79032.73	77209.90	2.36
NIFTY MIDCAP 100	55736.90	55429.15	0.56
NIFTY SMLCAP 100	18317.70	18235.05	0.45

(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	28-Jun-24	21-Jun-24	%Ch
NIFTY BANK	52342.25	52811.30	-0.89%
NIFTY AUTO	25200.60	25191.40	0.04%
NIFTY FMCG	56756.85	56670.60	0.15%
NIFTY IT	36157.50	36123.70	0.09%
NIFTY METAL	9814.30	9767.40	0.48%
NIFTY PHARMA	19731.55	19514.80	1.11%
NIFTY REALTY	1104.75	1098.95	0.53%
BSE CG	72324.41	72628.78	-0.42%
BSE CD	58826.91	58733.60	0.16%
BSE Oil & GAS	29473.40	29033.30	1.52%
BSE POWER	7954.50	7959.83	-0.07%

(Source: [Investing.com](https://www.investing.com))

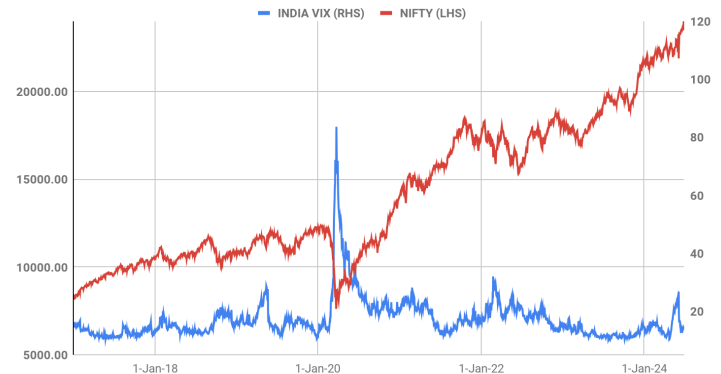
FII & DII Activities (Rs Crore)

21/06/2024 to 28/06/2024

Activities	FIIs	DIIIs
Buy	149291.68	109577.28
Sell	133649.78	101153.94
Net	15641.90	8423.34

(Source: Capitaline)

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nse.com))

Market hits fresh life highs; Nifty ends above 24,000 level

The key equity benchmarks witnessed substantial gains, hitting fresh record highs during the week. The Nifty settled above the 24,000 level. The benchmarks were higher for four out of five trading sessions in this week. The broader market underperformed the frontline indices during the period under review.

In the week ended on Friday, 28 June 2024, the S&P BSE Sensex advanced 1,822.83 points or 2.36% to settle at 79,032.73. The Nifty 50 index added 509.50 points or 2.17% to settle at 24,010.60. The BSE Mid-Cap index advanced 0.42% to close at 46,158.35. The BSE Small-Cap index rose 0.54% to end at 52,219.52.

India's forex reserves dipped \$2.9 billion to \$652.9 billion in the week ending June 14th, according to the RBI. This follows a record high of \$655.8 billion the prior week. The decline is mainly due to a \$2.1 billion drop in foreign currency assets, now at \$574.2 billion.

Sensex Gainers - Weekly

SCRIPS	28-Jun-24	21-Jun-24	%Ch
ULTRACEMCO	11661.30	10662.95	9.36
RELIANCE	3131.85	2906.80	7.74
NTPC	378.35	359.70	5.18
WIPRO	514.90	490.55	4.96
SUNPHARMA	1522.40	1466.45	3.82

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	28-Jun-24	21-Jun-24	%Ch
INDUSINDBK	1463.80	1526.80	-4.13
TATASTEEL	174.00	179.85	-3.25
MARUTI	12036.90	12198.55	-1.33
BAJFINANCE	7115.75	7132.00	-0.23
TITAN	3406.10	3398.45	0.23

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	28-Jun-24	21-Jun-24	%Ch
ULTRACEMCO	11667.90	10662.40	9.43
GRASIM	2670.45	2466.15	8.28
RELIANCE	3130.80	2908.40	7.65
DRREDDY	6402.35	6011.45	6.50
NTPC	378.35	359.80	5.16

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	28-Jun-24	21-Jun-24	%Ch
INDUSINDBK	1464.50	1527.15	-4.10
CIPLA	1480.80	1541.55	-3.94
EICHERMOT	4672.95	4845.50	-3.56
TATASTEEL	174.01	179.94	-3.30
COALINDIA	473.15	480.20	-1.47

(Source: Capitaline)

Gold reserves also fell by \$1.0 billion to \$55.96 billion. Special Drawing Rights (SDRs) decreased by \$54 million to \$18.1 billion. However, India's reserve position with the IMF rose \$245 million to \$4.6 billion.

India commenced a major telecom spectrum auction on Tuesday, 25 June 2024. This auction offers a total of 10,522.35 MHz of spectrum across various bands, valued at Rs 96,238.45 crore at reserve prices.

The spectrum licenses will be valid for 20 years, with the option for successful bidders to surrender them after a minimum of 10 years. To ease the financial burden, payments can be made in 20 equal annual installments with an interest rate of 8.65% that protects the Net Present Value (NPV) of the auction. This initiative aligns with the government's commitment to fostering affordable, cutting-edge, and high-quality telecommunication services for all Indian citizens.

Global Markets:

The US consumer confidence index dipped slightly to 100.4 from a downwardly revised 101.3 in May, reflecting a more cautious outlook on business conditions, jobs, and income. This could signal potential headwinds for consumer spending, a key driver of economic growth.

China's industrial profits rose 0.7% year-over-year in May, down from 4.0% growth in April.

Tokyo consumer prices rose in June. While headline Consumer Price Index (CPI) inflation rose to 2.3% year-on-year in June, compared to 2.2% in May, core inflation print that excludes both fresh food and energy prices, grew to 1.8% in June from 1.7% in May.

(Source: Capitaline)

Nifty Midcap 100 Gainers - Weekly

SCRIPS	28-Jun-24	21-Jun-24	%Ch
LICHSGFIN	796.80	731.75	8.89
PATANJALI	1591.40	1466.30	8.53
WHIRLPOOL	1998.35	1847.20	8.18
APOLLOTYRE	541.90	502.05	7.94
PERSISTENT	4241.45	3944.45	7.53

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	28-Jun-24	21-Jun-24	%Ch
NMDC	246.05	269.70	-8.77
UNIONBANK	136.69	146.94	-6.98
OBEROIRLTY	1765.75	1885.80	-6.37
FLUOROCEM	3192.35	3377.60	-5.48
CROMPTON	405.30	426.50	-4.97

(Source: Capitaline)

World Markets

KEY INDICES	28-Jun-24	21-Jun-24	%Ch
DJIA	39118.86	39150.33	-0.08
NASDAQ	17732.60	17689.36	0.24
BOVESPA	123907.00	121341.00	2.11
FTSE 100	8164.12	8237.72	-0.89
CAC 40	7479.40	7628.57	-1.96
DAX	18235.45	18163.52	0.40
MOEX RUSSIA	3150.66	3114.35	1.17
NIKKEI 225	39583.08	38596.47	2.56
HANG SENG	17718.61	18028.52	-1.72
STRAITS TIMES	3332.80	3306.02	0.81
SHANGHAI COMPOSITE	2967.40	2998.14	-1.03
JAKARTA	7063.58	6879.98	2.67

(Source: Capitaline, [Investing.com](https://www.investing.com))

Outlook and Technical View

Progress of monsoon, monthly vehicle sales data and start of Q1FY25 results would be keenly watched. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 23940, 23869, 23752, 23682 while levels of 24128, 24245, 24316, 24402 may act as resistance with pivot point at 24057.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	25-Jul-24	24131.00	23583.10	2.32%	120.40	566340	121534	365.99%
BANKNIFTY	31-Jul-24	52520.00	51740.00	1.51%	177.75	163528	43858	272.86%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
SAIL	148.65	149.85	25-Jul-24	10.91%
BANDHANBNK	203.78	205.35	25-Jul-24	10.42%
BEL	305.90	308.25	25-Jul-24	10.39%
MARICO	613.00	617.60	25-Jul-24	10.14%
ONGC	274.20	276.25	25-Jul-24	10.11%
TATASTEEL	174.01	175.30	25-Jul-24	10.02%
HEROMOTOCO	5579.60	5620.60	25-Jul-24	9.93%
NMDC	246.05	247.85	25-Jul-24	9.89%
LICHSGFIN	796.80	802.60	25-Jul-24	9.84%
PNB	123.26	124.15	25-Jul-24	9.76%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
BOSCHLTD	34084.40	33419.20	25-Jul-24	-26.38%
M&MFIN	300.60	295.65	25-Jul-24	-22.26%
MGL	1596.90	1583.25	25-Jul-24	-11.56%
ULTRACEMCO	11667.90	11599.70	25-Jul-24	-7.90%
HCLTECH	1459.60	1452.00	25-Jul-24	-7.04%
PETRONET	330.25	328.70	25-Jul-24	-6.34%
PAGEIND	39099.35	38920.40	25-Jul-24	-6.19%
APOLLOTYRE	541.90	539.75	25-Jul-24	-5.36%
PEL	927.00	923.40	25-Jul-24	-5.25%
DRREDDY	6402.35	6381.55	25-Jul-24	-4.39%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	33981150	22828750	1.49

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. PERSISTENT	2. LTIM	3. INFY	4. DLF	5. HINDUNILVR
6. RELIANCE	7. SBIN	8. NBIFIN	9. JSWINFRA	10. INDIACEM
11. TCS	12. LT			

(Source: [Moneycontrol](#))

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |